

## June 2026-May 2027 Racquet Club Owners Association Budget

Portfolios: Racquet Club Owners Association

Period Range: Jun 2026 to May 2027

| Account Nun                            | Account Name                           | Consolidated        | HOA                 | Athletic Club       | Rental Ops          |
|--|--|---------------------|---------------------|---------------------|---------------------|
| <b>Income</b>                          |  |                     |                     |                     |                     |
| <b>40000</b>                           | <b>HOA Owner Assessments</b>           | <b>1,600,944.00</b> | <b>1,600,944.00</b> | <b>0.00</b>         | <b>0.00</b>         |
| 40010                                  | Operating Dues                         | 1,600,944.00        | 1,600,944.00        | 0.00                | 0.00                |
| <b>41000</b>                           | <b>Other Association Income</b>        | <b>583,392.00</b>   | <b>582,264.00</b>   | <b>1,104.00</b>     | <b>24.00</b>        |
| 41010                                  | Rental Income - GLR's                  | 235,632.00          | 235,632.00          | 0.00                | 0.00                |
| 41020                                  | Utility Billing Service Fee            | 17,520.00           | 17,520.00           | 0.00                | 0.00                |
| 41030                                  | Bike Storage Service Fee               | 14,600.00           | 14,600.00           | 0.00                | 0.00                |
| 41040                                  | First Right of Refusal/Title Transfers | 7,500.00            | 7,500.00            | 0.00                | 0.00                |
| 41060                                  | Laundry Income                         | 3,500.00            | 3,500.00            | 0.00                | 0.00                |
| 41070                                  | Vending Income                         | 300.00              | 0.00                | 300.00              | 0.00                |
| 41080                                  | EV Chargepoint Income                  | 8,492.00            | 8,492.00            | 0.00                | 0.00                |
| 41100                                  | Bank Interest Income-Op                | 948.00              | 120.00              | 804.00              | 24.00               |
| 41220                                  | Work Order Labor - Owners & Tenants    | 48,000.00           | 48,000.00           | 0.00                | 0.00                |
| 41240                                  | Work Order Labor - Capital Projects    | 120,000.00          | 120,000.00          | 0.00                | 0.00                |
| 41250                                  | Work Order Labor - Club                | 24,000.00           | 24,000.00           | 0.00                | 0.00                |
| 41255                                  | Work Order Materials - Club            | 1,200.00            | 1,200.00            | 0.00                | 0.00                |
| 41260                                  | Work Order Labor - Rental Ops          | 48,000.00           | 48,000.00           | 0.00                | 0.00                |
| 41265                                  | Work Order Materials - Rental Ops      | 1,800.00            | 1,800.00            | 0.00                | 0.00                |
| 41355                                  | Pre-Arrival PM Inspections             | 48,000.00           | 48,000.00           | 0.00                | 0.00                |
| 41360                                  | Firewood                               | 2,700.00            | 2,700.00            | 0.00                | 0.00                |
| 41500                                  | Vendor Coordination                    | 1,200.00            | 1,200.00            | 0.00                | 0.00                |
| <b>42000</b>                           | <b>Club Dues and Fees</b>              | <b>1,465,873.00</b> | <b>0.00</b>         | <b>1,465,873.00</b> | <b>0.00</b>         |
| 42010                                  | Homeowner Club Membership Dues         | 373,200.00          | 0.00                | 373,200.00          | 0.00                |
| 42020                                  | Club Membership Dues-Non VRC Owners    | 850,492.00          | 0.00                | 850,492.00          | 0.00                |
| 42030                                  | Guest Fees                             | 65,650.00           | 0.00                | 65,650.00           | 0.00                |
| 42035                                  | Fees from Rental Program (5%)          | 142,101.00          | 0.00                | 142,101.00          | 0.00                |
| 42050                                  | Locker Fees                            | 12,830.00           | 0.00                | 12,830.00           | 0.00                |
| 42060                                  | Initiation Fees                        | 7,200.00            | 0.00                | 7,200.00            | 0.00                |
| 42070                                  | Inactivation Fees                      | 6,000.00            | 0.00                | 6,000.00            | 0.00                |
| 42080                                  | Tennis/Racquetball Court Fees          | 8,400.00            | 0.00                | 8,400.00            | 0.00                |
| <b>42100</b>                           | <b>Pro Shop and Retail</b>             | <b>60,360.00</b>    | <b>0.00</b>         | <b>60,360.00</b>    | <b>0.00</b>         |
| 42110                                  | Pro Shop Sales (net of discount)       | 360.00              | 0.00                | 360.00              | 0.00                |
| 42120                                  | Pro Shop Rentals                       | 5,000.00            | 0.00                | 5,000.00            | 0.00                |
| 42150                                  | Retail Sales (net of discount)         | 55,000.00           | 0.00                | 55,000.00           | 0.00                |
| <b>42200</b>                           | <b>Club Services and Classes</b>       | <b>110,000.00</b>   | <b>0.00</b>         | <b>110,000.00</b>   | <b>0.00</b>         |
| 42210                                  | Personal Training                      | 8,000.00            | 0.00                | 8,000.00            | 0.00                |
| 42240                                  | Massage Income                         | 54,000.00           | 0.00                | 54,000.00           | 0.00                |
| 42270                                  | Tennis Lessons                         | 48,000.00           | 0.00                | 48,000.00           | 0.00                |
| <b>42300</b>                           | <b>Other Club Income</b>               | <b>34,022.00</b>    | <b>0.00</b>         | <b>34,022.00</b>    | <b>0.00</b>         |
| 42320                                  | Restaurant Rent                        | 34,022.00           | 0.00                | 34,022.00           | 0.00                |
| <b>43000</b>                           | <b>Room Rentals and Fees</b>           | <b>1,335,289.00</b> | <b>0.00</b>         | <b>0.00</b>         | <b>1,335,289.00</b> |
| 43010                                  | Room Revenue-Direct & Seasonal         | 1,386,495.00        | 0.00                | 0.00                | 1,386,495.00        |
| 43020                                  | Room Revenue-Group                     | 646,249.00          | 0.00                | 0.00                | 646,249.00          |
| 43030                                  | Room Revenue-Wholesale                 | 913,408.00          | 0.00                | 0.00                | 913,408.00          |
| 43040                                  | Dist: ST Payment to Owners             | -1,620,384.00       | 0.00                | 0.00                | -1,620,384.00       |
| 43050                                  | ST Service Fee                         | 139,648.00          | 0.00                | 0.00                | 139,648.00          |
| 43055                                  | Damage Waiver Fee                      | 94,571.00           | 0.00                | 0.00                | 94,571.00           |
| 43060                                  | Rent Deposit Forfeit                   | 21,532.00           | 0.00                | 0.00                | 21,532.00           |
| 43070                                  | Dist: ST Rental Fees > Club            | -142,101.00         | 0.00                | 0.00                | -142,101.00         |
| 43080                                  | Dist: Travel Agent Commissions         | -104,129.00         | 0.00                | 0.00                | -104,129.00         |
| <b>43300</b>                           | <b>Other Rental Revenue</b>            | <b>120,344.00</b>   | <b>0.00</b>         | <b>0.00</b>         | <b>120,344.00</b>   |
| 43320                                  | Linen/Dishware                         | 6,000.00            | 0.00                | 0.00                | 6,000.00            |
| 43330                                  | Maid Service                           | 46,844.00           | 0.00                | 0.00                | 46,844.00           |
| 43350                                  | Long Term Rental Comm                  | 66,000.00           | 0.00                | 0.00                | 66,000.00           |
| 43360                                  | LT Application Income                  | 300.00              | 0.00                | 0.00                | 300.00              |
| 43370                                  | Other ST Rental Income                 | 1,200.00            | 0.00                | 0.00                | 1,200.00            |
| <b>Total Budgeted Operating Income</b> |  | <b>5,310,224.00</b> | <b>2,183,208.00</b> | <b>1,671,359.00</b> | <b>1,455,657.00</b> |

### Expense

| Account Nun  | Account Name  | Consolidated        | HOA                 | Athletic Club     | Rental Ops        |
|--------------|---|---------------------|---------------------|-------------------|-------------------|
| <b>50000</b> | <b>Payroll and Other In-House Personnel-Related</b> | <b>2,122,489.00</b> | <b>1,020,340.00</b> | <b>643,454.00</b> | <b>458,695.00</b> |
| 50010        | Salaries - Accounting                               | 282,811.00          | 93,327.00           | 93,327.00         | 96,157.00         |
| 50015        | Bonus/Incentive - Accounting                        | 34,944.00           | 11,532.00           | 11,532.00         | 11,880.00         |
| 50020        | Salaries - Admin                                    | 279,954.00          | 174,499.00          | 41,997.00         | 63,458.00         |
| 50025        | Bonus/Incentive - Admin                             | 45,744.00           | 29,868.00           | 6,864.00          | 9,012.00          |
| 50030        | Salaries - Front Desk                               | 341,744.00          | 0.00                | 0.00              | 341,744.00        |
| 50035        | Bonus/Incentive - Front Desk                        | 12,516.00           | 0.00                | 0.00              | 12,516.00         |
| 50040        | Salaries - Club                                     | 258,195.00          | 0.00                | 258,195.00        | 0.00              |
| 50045        | Bonus/Incentive - Club                              | 9,540.00            | 0.00                | 9,540.00          | 0.00              |
| 50060        | Salaries - Maintenance                              | 433,705.00          | 433,705.00          | 0.00              | 0.00              |
| 50065        | Bonus/Incentive - Maintenance                       | 44,052.00           | 44,052.00           | 0.00              | 0.00              |
| 50090        | Service Allocation from HOA - Front Desk            |                     | 52,800.00           | 130,800.00        | -183,600.00       |
| 50110        | Benefits - Accounting                               | 33,532.00           | 11,065.00           | 11,065.00         | 11,402.00         |
| 50120        | Benefits - Admin                                    | 33,817.00           | 21,073.00           | 5,077.00          | 7,667.00          |
| 50130        | Benefits - Front Desk                               | 41,271.00           | 0.00                | 0.00              | 41,271.00         |
| 50140        | Benefits - Club                                     | 31,183.00           | 0.00                | 31,183.00         | 0.00              |
| 50160        | Benefits - Maintenance                              | 52,376.00           | 52,376.00           | 0.00              | 0.00              |
| 50210        | PR Tax and Process - Accounting                     | 33,951.00           | 11,204.00           | 11,204.00         | 11,543.00         |
| 50220        | PR Tax and Process - Admin                          | 33,608.00           | 20,941.00           | 5,045.00          | 7,622.00          |
| 50230        | PR Tax and Process - Front Desk                     | 21,563.00           | 0.00                | 0.00              | 21,563.00         |
| 50240        | PR Tax and Process - Club                           | 18,925.00           | 0.00                | 18,925.00         | 0.00              |
| 50260        | PR Tax and Process - Maintenance                    | 44,578.00           | 44,578.00           | 0.00              | 0.00              |
| 50275        | 401K Admin  | 4,260.00            | 1,500.00            | 1,500.00          | 1,260.00          |
| 50310        | Training - Accounting                               | 600.00              | 600.00              | 0.00              | 0.00              |
| 50320        | Training - Admin                                    | 600.00              | 600.00              | 0.00              | 0.00              |
| 50330        | Training - Front Desk                               | 500.00              | 0.00                | 0.00              | 500.00            |
| 50340        | Training - Club                                     | 600.00              | 0.00                | 600.00            | 0.00              |
| 50360        | Training - Maintenance                              | 600.00              | 600.00              | 0.00              | 0.00              |
| 50410        | Recruiting - Accounting                             | 120.00              | 120.00              | 0.00              | 0.00              |
| 50430        | Recruiting - Front Desk                             | 1,500.00            | 0.00                | 0.00              | 1,500.00          |
| 50440        | Recruiting - Club                                   | 1,200.00            | 0.00                | 1,200.00          | 0.00              |
| 50530        | Uniforms - Front Desk                               | 2,000.00            | 0.00                | 0.00              | 2,000.00          |
| 50540        | Uniforms - Club                                     | 600.00              | 0.00                | 600.00            | 0.00              |
| 50560        | Uniforms - Maintenance                              | 2,400.00            | 2,400.00            | 0.00              | 0.00              |
| 50610        | Meals, Travel & Lodging - Accounting                | 300.00              | 300.00              | 0.00              | 0.00              |
| 50620        | Meals, Travel & Lodging - Admin                     | 7,200.00            | 7,200.00            | 0.00              | 0.00              |
| 50630        | Meals, Travel & Lodging - Front Desk                | 1,200.00            | 0.00                | 0.00              | 1,200.00          |
| 50640        | Meals, Travel & Lodging - Club                      | 2,400.00            | 0.00                | 2,400.00          | 0.00              |
| 50660        | Meals, Travel & Lodging - Maintenance               | 2,400.00            | 2,400.00            | 0.00              | 0.00              |
| 50720        | Other Employee Discretionary - Admin                | 3,000.00            | 3,000.00            | 0.00              | 0.00              |
| 50740        | Other Employee Discretionary - Club                 | 2,400.00            | 0.00                | 2,400.00          | 0.00              |
| 50760        | Other Employee Discretionary - Maintenance          | 600.00              | 600.00              | 0.00              | 0.00              |
| <b>51000</b> | <b>Contracted Property Personnel</b>                | <b>782,780.00</b>   | <b>57,700.00</b>    | <b>197,187.00</b> | <b>527,893.00</b> |
| 51010        | Management Fee - 3E                                 | 30,012.00           | 0.00                | 3,672.00          | 26,340.00         |
| 51030        | HOA Common Area - Housekeeping                      | 19,600.00           | 19,600.00           | 0.00              | 0.00              |
| 51110        | Contracted Labor - Maintenance                      | 36,000.00           | 36,000.00           | 0.00              | 0.00              |
| 51210        | Class Instructors - Club                            | 15,655.00           | 0.00                | 15,655.00         | 0.00              |
| 51230        | Massage Therapists - Club                           | 30,000.00           | 0.00                | 30,000.00         | 0.00              |
| 51240        | Personal Trainers - Club                            | 6,500.00            | 0.00                | 6,500.00          | 0.00              |
| 51250        | Swim Instructor - Club                              | 4,560.00            | 0.00                | 4,560.00          | 0.00              |
| 51260        | Club Cleaning - Housekeeping                        | 90,000.00           | 0.00                | 90,000.00         | 0.00              |
| 51280        | Tennis Pro  | 40,800.00           | 0.00                | 40,800.00         | 0.00              |
| 51315        | LT/GLR Rental Cleans - Housekeeping                 | 2,100.00            | 2,100.00            | 0.00              | 0.00              |
| 51320        | Non-Billable Rental Cleans - Housekeeping           | 327,178.00          | 0.00                | 0.00              | 327,178.00        |
| 51330        | Rental Laundry - Housekeeping                       | 126,375.00          | 0.00                | 0.00              | 126,375.00        |
| 51340        | Carpet/Floor Cleaning                               | 6,000.00            | 0.00                | 6,000.00          | 0.00              |
| 51355        | Pre-Arrival PM Inspection Expense                   | 48,000.00           | 0.00                | 0.00              | 48,000.00         |
| <b>52000</b> | <b>Meetings, Board and Other Professional</b>       | <b>55,688.00</b>    | <b>34,596.00</b>    | <b>10,596.00</b>  | <b>10,496.00</b>  |
| 52010        | Legal Fees  | 18,000.00           | 18,000.00           | 0.00              | 0.00              |
| 52020        | CPA/Accounting                                      | 11,988.00           | 3,996.00            | 3,996.00          | 3,996.00          |
| 52030        | IT Contract   | 18,000.00           | 6,000.00            | 6,000.00          | 6,000.00          |
| 52040        | Meeting Expense                                     | 4,100.00            | 3,000.00            | 600.00            | 500.00            |
| 52050        | Board Discretionary                                 | 3,600.00            | 3,600.00            | 0.00              | 0.00              |
| <b>53000</b> | <b>General Administration &amp; Marketing</b>       | <b>338,700.00</b>   | <b>46,265.00</b>    | <b>77,910.00</b>  | <b>214,525.00</b> |
| 53010        | Office Supplies                                     | 11,597.00           | 6,000.00            | 2,400.00          | 3,197.00          |
| 53015        | Coffee & Supplies - Front Desk                      | 15,012.00           | 5,004.00            | 5,004.00          | 5,004.00          |
| 53020        | Computer Software                                   | 49,800.00           | 9,600.00            | 13,800.00         | 26,400.00         |

| Account Nun  | Account Name   | Consolidated      | HOA               | Athletic Club     | Rental Ops        |
|--------------|--|-------------------|-------------------|-------------------|-------------------|
| 53025        | Website Domain/Hosting                               | 1,200.00          | 600.00            | 0.00              | 600.00            |
| 53030        | Computer Hardware Supplies                           | 17,796.00         | 9,000.00          | 4,800.00          | 3,996.00          |
| 53040        | Dues, Subscriptions & Publications                   | 4,896.00          | 900.00            | 600.00            | 3,396.00          |
| 53050        | Fees & Licenses                                      | 9,658.00          | 569.00            | 1,189.00          | 7,900.00          |
| 53065        | LQA Inspections - Rentals                            | 3,000.00          | 0.00              | 0.00              | 3,000.00          |
| 53070        | Postage  | 2,556.00          | 2,400.00          | 60.00             | 96.00             |
| 53080        | Advertising, Printing & Marketing                    | 59,595.00         | 1,800.00          | 456.00            | 57,339.00         |
| 53090        | Discounts, Events and Promotions                     | 6,900.00          | 0.00              | 2,400.00          | 4,500.00          |
| 53115        | New Owner Welcome Gifts                              | 600.00            | 600.00            | 0.00              | 0.00              |
| 53120        | Errors, Returns & Allowances                         | 3,000.00          | 600.00            | 600.00            | 1,800.00          |
| 53150        | Bad Debt Expense                                     | 2,400.00          | 0.00              | 2,400.00          | 0.00              |
| 53160        | Bank/ADP Fees  | 10,848.00         | 4,632.00          | 3,576.00          | 2,640.00          |
| 53210        | CC/Payment Processor Fees/Comm                       | 128,586.00        | 0.00              | 36,077.00         | 92,509.00         |
| 53320        | Miscellaneous Expense                                | 120.00            | 120.00            | 0.00              | 0.00              |
| 53400        | Office Equipment Maintenance                         | 300.00            | 300.00            | 0.00              | 0.00              |
| 53410        | Office Equipment Lease                               | 8,436.00          | 4,140.00          | 2,148.00          | 2,148.00          |
| 53500        | Activities - Club                                    | 2,400.00          | 0.00              | 2,400.00          | 0.00              |
| <b>54000</b> | <b>Insurance</b>                                     | <b>60,213.00</b>  | <b>15,499.00</b>  | <b>39,246.00</b>  | <b>5,468.00</b>   |
| 54010        | General Liability                                    | 32,207.00         | 0.00              | 32,207.00         | 0.00              |
| 54040        | Workman's Comp                                       | 23,002.00         | 10,495.00         | 7,039.00          | 5,468.00          |
| 54100        | Insurance-Deductible                                 | 5,004.00          | 5,004.00          | 0.00              | 0.00              |
| <b>55000</b> | <b>Property Maintenance, Supplies, Cost of Sales</b> | <b>788,298.00</b> | <b>325,100.00</b> | <b>282,100.00</b> | <b>181,098.00</b> |
| 55010        | Linens, Pillows & Related Supplies- Housekeeping     | 35,592.00         | 0.00              | 8,400.00          | 27,192.00         |
| 55020        | Laundry Chemicals - Housekeeping                     | 20,250.00         | 0.00              | 7,500.00          | 12,750.00         |
| 55030        | China - Housekeeping                                 | 9,996.00          | 0.00              | 0.00              | 9,996.00          |
| 55050        | Paper/Room/Club Supplies - Housekeeping              | 76,000.00         | 0.00              | 16,000.00         | 60,000.00         |
| 55110        | Snow Removal - Maintenance                           | 40,000.00         | 40,000.00         | 0.00              | 0.00              |
| 55120        | Lawn Care - Maintenance                              | 18,000.00         | 18,000.00         | 0.00              | 0.00              |
| 55130        | Fire Alarm - Maintenance                             | 22,300.00         | 18,700.00         | 3,600.00          | 0.00              |
| 55140        | Firewood - Maintenance                               | 2,400.00          | 2,400.00          | 0.00              | 0.00              |
| 55150        | Repairs and Maintenance- Maintenance                 | 57,000.00         | 15,000.00         | 42,000.00         | 0.00              |
| 55155        | Supplies - Maintenance                               | 21,600.00         | 18,000.00         | 3,600.00          | 0.00              |
| 55160        | Tools - Maintenance                                  | 6,000.00          | 6,000.00          | 0.00              | 0.00              |
| 55170        | Pest Control - Maintenance                           | 9,600.00          | 9,000.00          | 600.00            | 0.00              |
| 55180        | Painting/Drywall - Maintenance                       | 153,000.00        | 144,000.00        | 9,000.00          | 0.00              |
| 55185        | Plumbing & Heating - Maintenance                     | 10,500.00         | 6,000.00          | 4,500.00          | 0.00              |
| 55190        | Elevator Contract/Repairs - Maintenance              | 3,600.00          | 0.00              | 3,600.00          | 0.00              |
| 55200        | Fitness/Weight Room Supplies - Club                  | 7,400.00          | 0.00              | 7,400.00          | 0.00              |
| 55205        | Fitness/Weight Room Equipment & Repairs - Club       | 2,400.00          | 0.00              | 2,400.00          | 0.00              |
| 55210        | Swimming Pool Supplies - Club                        | 32,000.00         | 0.00              | 32,000.00         | 0.00              |
| 55215        | Pool & Spa Maintenance                               | 48,000.00         | 0.00              | 48,000.00         | 0.00              |
| 55220        | Tennis Court Repairs & Supplies - Club               | 36,000.00         | 0.00              | 36,000.00         | 0.00              |
| 55225        | Other Club Equipment & Supplies                      | 7,400.00          | 0.00              | 7,400.00          | 0.00              |
| 55230        | Tennis Program Supplies - Club                       | 480.00            | 0.00              | 480.00            | 0.00              |
| 55240        | Massage Program Expense - Club                       | 720.00            | 0.00              | 720.00            | 0.00              |
| 55250        | Equipment Rental                                     | 6,000.00          | 6,000.00          | 0.00              | 0.00              |
| 55350        | Repairs and Maintenance- Rentals                     | 15,000.00         | 0.00              | 0.00              | 15,000.00         |
| 55355        | R&M Supplies - Rentals                               | 1,200.00          | 0.00              | 0.00              | 1,200.00          |
| 55410        | Cost of Goods - Retail                               | 36,000.00         | 0.00              | 36,000.00         | 0.00              |
| 55420        | Other Supplies - Retail                              | 960.00            | 0.00              | 600.00            | 360.00            |
| 55510        | Work Order Labor - Interdept                         | 60,600.00         | 0.00              | 12,000.00         | 48,600.00         |
| 55515        | Work Order Materials                                 | 41,100.00         | 36,000.00         | 300.00            | 4,800.00          |
| 55610        | Convert to Gas Fireplace-Owner Reimbursement         | 6,000.00          | 6,000.00          | 0.00              | 0.00              |
| 55700        | Keys & Locks   | 1,200.00          | 0.00              | 0.00              | 1,200.00          |
| <b>56000</b> | <b>Utilities and Other Recurring Services</b>        | <b>773,961.00</b> | <b>553,924.00</b> | <b>188,101.00</b> | <b>31,936.00</b>  |
| 56010        | Electric   | 99,736.00         | 46,934.00         | 47,501.00         | 5,301.00          |
| 56020        | Gas  | 100,200.00        | 18,000.00         | 72,600.00         | 9,600.00          |
| 56030        | Cable & Internet                                     | 480.00            | 0.00              | 480.00            | 0.00              |
| 56040        | Water & Sewer  | 452,023.00        | 391,688.00        | 54,660.00         | 5,675.00          |
| 56050        | Trash Removal  | 39,558.00         | 28,638.00         | 3,360.00          | 7,560.00          |
| 56060        | Telecom  | 35,800.00         | 28,200.00         | 3,800.00          | 3,800.00          |
| 56070        | DMX Music  | 5,700.00          | 0.00              | 5,700.00          | 0.00              |
| 56100        | Electric - GLR's                                     | 3,000.00          | 3,000.00          | 0.00              | 0.00              |
| 56110        | Cable & Internet - GLR's                             | 17,664.00         | 17,664.00         | 0.00              | 0.00              |
| 56120        | Water & Sewer - GLR's                                | 19,800.00         | 19,800.00         | 0.00              | 0.00              |
| <b>57000</b> | <b>Vehicles &amp; Equipment</b>                      | <b>28,450.00</b>  | <b>28,450.00</b>  | <b>0.00</b>       | <b>0.00</b>       |
| 57010        | Vehicle R&M - Maintenance                            | 18,000.00         | 18,000.00         | 0.00              | 0.00              |

| Account Nun                             | Account Name   | Consolidated        | HOA                 | Athletic Club       | Rental Ops          |
|---|--|---------------------|---------------------|---------------------|---------------------|
| 57020                                   | Vehicle Taxes and Licenses - Maintenance                     | 1,200.00            | 1,200.00            | 0.00                | 0.00                |
| 57040                                   | Fuel & Repairs - Vehicles/Lg Equip - Maintenance             | 9,250.00            | 9,250.00            | 0.00                | 0.00                |
| <b>59000</b>                            | <b>Depreciation &amp; Amortization, Interest &amp; Taxes</b> | <b>333,800.00</b>   | <b>96,485.00</b>    | <b>221,163.00</b>   | <b>16,152.00</b>    |
| 59010                                   | Depreciation & Amortization                                  | 276,908.00          | 70,157.00           | 191,751.00          | 15,000.00           |
| 59140                                   | Property Tax   | 30,588.00           | 3,372.00            | 27,216.00           | 0.00                |
| 59150                                   | Property Tax - GLR's   | 23,964.00           | 22,860.00           | 0.00                | 1,104.00            |
| 59160                                   | Personal Property Tax  | 2,196.00            | 0.00                | 2,196.00            | 0.00                |
| 59170                                   | Personal Property Tax - GLR's                                | 144.00              | 96.00               | 0.00                | 48.00               |
| <b>Total Budgeted Operating Expense</b> |  | <b>5,284,379.00</b> | <b>2,178,359.00</b> | <b>1,659,757.00</b> | <b>1,446,263.00</b> |
| <i>Total Budgeted Operating Income</i>  |  | <i>5,310,224.00</i> | <i>2,183,208.00</i> | <i>1,671,359.00</i> | <i>1,455,657.00</i> |
| <i>Total Budgeted Operating Expense</i> |  | <i>5,284,379.00</i> | <i>2,178,359.00</i> | <i>1,659,757.00</i> | <i>1,446,263.00</i> |
| <b>Net Operating Income</b>             |  | <b>25,845.00</b>    | <b>4,849.00</b>     | <b>11,602.00</b>    | <b>9,394.00</b>     |
| <b>Other Income</b>                     |  |                     |                     |                     |                     |
| <b>45000</b>                            | <b>HOA Owner Assessments-Reserve</b>                         | <b>1,035,816.00</b> | <b>932,234.00</b>   | <b>103,582.00</b>   | <b>0.00</b>         |
| 45010                                   | Capital Assessments  | 1,035,816.00        | 932,234.00          | 103,582.00          | 0.00                |
| <b>46000</b>                            | <b>Other HOA Reserve Income</b>                              | <b>24,120.00</b>    | <b>24,000.00</b>    | <b>0.00</b>         | <b>120.00</b>       |
| 46010                                   | Bank Account Interest-Rsv                                    | 24,120.00           | 24,000.00           | 0.00                | 120.00              |
| <b>Total Budgeted Other Income</b>      |  | <b>1,059,936.00</b> | <b>956,234.00</b>   | <b>103,582.00</b>   | <b>120.00</b>       |
| <b>Other Expense</b>                    |  |                     |                     |                     |                     |
| <b>60000</b>                            | <b>Maintenance-Capital Reserve</b>                           | <b>933,000.00</b>   | <b>748,500.00</b>   | <b>184,500.00</b>   | <b>0.00</b>         |
| 60030                                   | Sidewalks/Other Asphalt & Concrete                           | 180,000.00          | 80,000.00           | 100,000.00          | 0.00                |
| 60040                                   | Decks  | 500,000.00          | 500,000.00          | 0.00                | 0.00                |
| 60110                                   | Landscaping/Tree Removal - Major Project                     | 30,000.00           | 30,000.00           | 0.00                | 0.00                |
| 60130                                   | Other Club Reserve   | 84,500.00           | 0.00                | 84,500.00           | 0.00                |
| 60150                                   | Misc Capital Reserve   | 138,500.00          | 138,500.00          | 0.00                | 0.00                |
| <b>Total Budgeted Other Expense</b>     |  | <b>933,000.00</b>   | <b>748,500.00</b>   | <b>184,500.00</b>   | <b>0.00</b>         |
| <i>Total Budgeted Income</i>            |  | <i>6,370,160.00</i> | <i>3,139,442.00</i> | <i>1,774,941.00</i> | <i>1,455,777.00</i> |
| <i>Total Budgeted Expense</i>           |  | <i>6,217,379.00</i> | <i>2,926,859.00</i> | <i>1,844,257.00</i> | <i>1,446,263.00</i> |
| <b>Net Income</b>                       |  | <b>152,781.00</b>   | <b>212,583.00</b>   | <b>-69,316.00</b>   | <b>9,514.00</b>     |