

Balance Sheet

Portfolios: Racquet Club Owners Association

As of: 05/31/2024

Accounting Basis: Accrual

GL Account Map: None - use master chart of accounts

Level of Detail: Summary View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Operating Cash	701,465.81
Reserve Cash	1,020,593.13
Certificates of Deposit	1,364,644.22
CD Accrued Interest	6,731.78
Total Cash	3,093,434.94
Accounts Receivable	371,448.90
Other Accounts Receivable	-94,859.09
AR Emp Hsg (GLR) and LT Units	1,753.64
Allowance for Bad Debts	-5,822.31
Inventory	52,902.15
Prepaid Expenses	12,237.30
Due from Operating	-65,978.70
Due from-Interdepartment	245,223.03
Due from Reserve	92,903.77
Fixed Assets	8,796,849.01
Accumulated Depreciation	-5,237,087.21
TOTAL ASSETS	7,263,005.43
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	127,132.38
Prepaid Dues & Owner Charges	84,715.49
RDP CC Payment Clearing	-15,025.74
Gift Certificates	6,159.65
Accrued Expenses	310,169.15
Clearing	-402,190.65
Due to Reserve	-65,978.70
Due to-Interdepartment	263,013.33
Due to Operating	92,903.77
Deposits Held	347,478.42
Total Liabilities	748,377.10
Capital	
Operating Equity	4,040,083.67
Reserve Equity	2,111,079.71
Calculated Retained Earnings	363,464.95
Total Capital	6,514,628.33
TOTAL LIABILITIES & CAPITAL	7,263,005.43

Fiscal Year Income Statement - RCOA Consolidated

Portfolios: Racquet Club Owners Association

Period Basis: Calendar

As of: May 2024

Additional Account Types: None

Accounting Basis: Accrual

GL Account Map: None - use master chart of accounts

Level of Detail: Summary View

Account Number	Account Name	YTD Actual
Income		
40000	HOA Owner Assessments	1,778,918.06
41000	Other Association Income	637,254.02
42000	Club Dues and Fees	1,429,285.96
42100	Pro Shop and Retail	60,021.38
42200	Club Services and Classes	60,595.50
42300	Other Club Income	31,639.12
43000	Room Rentals and Fees	1,527,112.05
43300	Other Rental Revenue	209,259.58
Total Operating Income		5,734,085.67
Expense		
50000	Payroll and Other In-House Personnel-Related	2,260,597.27
51000	Contracted Property Personnel	711,294.85
52000	Meetings, Board and Other Professional	85,029.82
53000	General Administration & Marketing	368,719.95
54000	Insurance	31,309.01
55000	Property Maintenance, Supplies, Cost of Sales	779,036.52
56000	Utilities and Other Recurring Services	746,782.56
57000	Vehicles & Equipment	20,379.84
59000	Depreciation & Amortization, Interest & Taxes	331,226.64
Total Operating Expense		5,334,376.46
Total Operating Income		5,734,085.67
Total Operating Expense		5,334,376.46
NOI - Net Operating Income		399,709.21
Other Income		
45000	HOA Owner Assessments-Reserve	363,656.00
46000	Other HOA Reserve Income	56,664.47
Total Other Income		420,320.47
Other Expense		
60000	Maintenance-Capital Reserve	456,564.73
Total Other Expense		456,564.73
Net Other Income		-36,244.26
Total Income		6,154,406.14
Total Expense		5,790,941.19

Fiscal Year Income Statement - RCOA Consolidated

Account Number	Account Name	YTD Actual
Net Income		363,464.95