

Balance Sheet

Portfolios: Racquet Club Owners Association

As of: 05/31/2023

Accounting Basis: Accrual

GL Account Map: None - use master chart of accounts

Level of Detail: Summary View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Operating Cash	1,407,801.33
Reserve Cash	2,354,903.88
Total Cash	3,762,705.21
Accounts Receivable	291,115.51
Allowance for Bad Debts	-5,822.31
Inventory	19,029.95
Prepaid Expenses	1,062.52
Due from Operating	472,899.22
Due from-Interdepartment	378,622.09
Fixed Assets	8,793,142.88
Accumulated Depreciation	-4,953,059.21
TOTAL ASSETS	8,759,695.86
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	63,836.24
Deferred Revenue	415,570.92
Gift Certificates	3,619.65
Accrued Expenses	340,325.55
Clearing	279,088.73
Due to Reserve	472,899.22
Due to-Interdepartment	378,622.09
Deferred Rsv Revenue	90,914.00
Deposits Held	137,846.69
Total Liabilities	2,182,723.09
Capital	
Operating Equity	3,840,083.67
Reserve Equity	2,736,889.10
Total Capital	6,576,972.77
TOTAL LIABILITIES & CAPITAL	8,759,695.86

Fiscal Year Income Statement - RCOA Consolidated

Portfolios: Racquet Club Owners Association

Period Basis: Calendar

As of: May 2023

Additional Account Types: None

Accounting Basis: Accrual

GL Account Map: None - use master chart of accounts

Level of Detail: Summary View

Account Number	Account Name	YTD Actual
Income		
40000	HOA Owner Assessments	1,602,521.80
41000	Other Association Income	577,372.34
42000	Club Dues and Fees	1,200,790.25
42100	Pro Shop and Retail	53,518.69
42200	Club Services and Classes	42,828.54
42300	Other Club Income	13,437.80
43000	Room Rentals and Fees	1,510,554.33
43300	Other Rental Revenue	218,646.40
Total Operating Income		5,219,670.15
Expense		
50000	Payroll and Other In-House Personnel-Related	2,009,655.79
51000	Contracted Property Personnel	626,869.08
52000	Meetings, Board and Other Professional	65,742.88
53000	General Administration & Marketing	323,595.29
54000	Insurance	35,389.59
55000	Property Maintenance, Supplies, Cost of Sales	599,864.51
56000	Utilities and Other Recurring Services	786,735.20
57000	Vehicles & Equipment	19,029.45
59000	Depreciation & Amortization, Interest & Taxes	303,214.39
59999	Close Op Net Income to Retained Earnings	449,573.97
Total Operating Expense		5,219,670.15
Total Operating Income		5,219,670.15
Total Operating Expense		5,219,670.15
NOI - Net Operating Income		0.00
Total Income		5,219,670.15
Total Expense		5,219,670.15
Net Income		0.00