



December 6, 2024

Dear Homeowner,

The Board of Directors recently held our quarterly meeting, and I would like to provide you with information from our meeting as well as other updates that may be of interest.

Financial Report

We reviewed our YTD financial report which showed all entities are performing at or better than budget through the first 5 months of our fiscal year. As a reminder, you can view important Association information via the AppFolio owner portal, including the current year budget, rules & policies, and year-end financial information. In your portal, simply click on “Shared Documents” and a list of available documents will populate. If you’re unsure of how to access the portal, or how to use it to its full potential, don’t hesitate to contact Keith Chamberlain at 970-477-3046 or kchamberlain@vailracquetclub.com – he is our resident expert and is happy to help.

Insurance

The Board invited our insurance broker to provide a review of the Association’s insurance policy including specific areas of the property and liability coverage. We received a favorable renewal from our insurers (Cincinnati and Philadelphia), meaning that the VRC was renewed without any changes or tasks required of the Association to secure the renewal, and with a premium increase of approximately 19% which is considered nominal as compared to the market.

Parking Passes

The parking pass program has several benefits as it helps to regulate parking at the VRC and acts as a deterrent to non-owners and united guests. The parking passes are numbered and issued to a specific unit. For your safety, the number on the pass does not correspond to your unit number. The passes will be good should be installed on or after January 1 and will be good for the 2025 calendar year (please remove any prior year passes. Two parking passes will be mailed next week to the home address we have on file for you, along with the Association’s Parking Rules. If you would like to instead pick up your passes at the VRC office or need additional passes (and haven’t already asked), contact Lodging Operations Manager Andrew Saad at Andrew@VRCMR.com and he will happily assist. Please install the static cling passes on the interior of the driver’s side windshield just above the dashboard. Pro tip: the windshield must be warm for the cling decal to stick effectively.





Annual Rental Meeting

We are holding an informational meeting about the VRC Short-Term Rental program on Thursday, December 12th at 4:00 pm via Zoom. Whether you are a current participant, are thinking about entering the program, or just want to know more about this function of the HOA, all owners are invited to join! You can access the Zoom Meeting on your computer, tablet, or phone at <https://us02web.zoom.us/j/9619770353?omn=84895406832> or by calling in to (719) 359-4580 or (961) 977-0353.

Homeowner Survey

At our meeting, the Board reviewed the Homeowner Survey results. Thank you to the 168 owners who responded, we are very appreciative of the feedback and found the input and comments insightful and useful. Congratulations to the winner of the \$100 Mountain Shoppe gift card, Mona H. Survey highlights are included with this letter. If you have any questions about the results, please don't hesitate to contact General Manager Kim Rediker at kim@VRCMR.com, she is happy to discuss with you.

Shop Local, Shop Small at YOUR Mountain Shoppe

As you shop for the holidays, please consider the VRC Mountain Shoppe. It is newly stocked with incredible clothes, and new items such as dog beds and leashes, lighted beanies for those dark East Vail nights, handmade soaps and candles, and wool throw pillows. Don't forget, as an owner you always get 10% off the listed price!

In closing, I look forward to serving as your President this year and appreciate your support. I wish you and your family a very happy holiday season.

Sincerely,

A handwritten signature in black ink, appearing to read "Greg Grotke", written in a cursive style.

Greg Grotke
President
Racquet Club Owners Association

