



March 5, 2024

Dear Homeowner,

It has been a very busy winter here at the Vail Racquet Club, and with ski season scheduled to continue through April 21st we will continue in full swing for almost 2 more months.

Club Update

Club owner benefits have been loaded into our Club Automation software; therefore, paper booklets have not been issued. The benefits include 10 complimentary guest passes plus an automatic 10% discount on any purchase in The Mountain Shoppe (can be combined with other offered discounts). **To use your guest passes:** (a) we can deduct them from your owner account when you accompany your guest to the Club OR (b) call us at (970) 476-4840 to inform us in advance of an unaccompanied guest that is authorized to use one of your guest passes.

A great benefit of Club Automation is that we can better regulate authorized access to the Club, and we do now ask everyone to sign in by scanning a barcode. You can either download the Vail Racquet Club App to your phone (the app is available in both the Apple Store and Google Play Store) or we can issue you a physical key tag with your barcode on it – or both! **PLEASE NOTE:** If you choose to install the App, please contact Craig by email at Craig@VRCMR.com or phone (970) 477-3070 to get your username and password. **It is important that you do not 'create account' and set up a username and password yourself, as it will not properly sync with your owner account!**

Board of Directors Meeting Update

The Board of Directors recently held their quarterly meeting and would like to provide you with an update. The Board reviewed year-to-date financials and the consolidated entities are performing well as compared to budget. The Board was presented with the preliminary Capital Plan for 24/25 and related 10-year funding projections. During the coming months, budgets for each operation will be prepared and adopted for the next fiscal year which begins June 1st, and a budget meeting for all owners will be held – you will receive notice of this meeting when it is scheduled.

The Board also reviewed and approved an Amendment to the Rules & Regulations of the Association. The rule that was amended is 2.d., regarding surveillance systems. The rule was amended to provide clarification to owners. The adopted rule is: **Individual homeowner video and/or audio surveillance systems, such as video doorbells, wi-fi cameras, wired cameras, or any other electronic monitoring devices are not permitted on limited common elements, common elements, or common areas including individual entryways, decks, and patios.** This type of equipment attached to and/or surveilling common areas and neighboring decks, entries, walkways, and parking lots (perhaps unintentionally) may create an unintended legal liability for the Association as well as for individual homeowners due to privacy laws. Installation of such equipment on Association property (the exterior of every building) - with the numerous sizes, colors, and types now available - causes holes in siding and framing and may be detrimental to the integrity and curb appeal of the property. A few owners at the Vail Racquet Club have installed such equipment on the exterior areas of their unit patios, decks and/or entryways. Understanding that some homeowners are not presently in Vail, we ask that anyone with such equipment arrange to remove equipment by March 31, 2024, as any such items have been and continue to be prohibited by the Association Rules & Regulations (full list of Rules is attached). Thank you for your compliance.

Parking

While we are fortunate to have more on-site parking than most Vail properties, we would like to ask once more that we all remember to be respectful of our neighbors & friends by following the Association Parking rules. Of continuing importance is the need to allow access to primary parking to in-house residents and guests, and the rule states: *“Primary Parking spots are those located directly in front of a building. The VRC has limited parking; **therefore, owners and residents with multiple vehicles may only park one vehicle in a primary spot located directly in front of a building.** This ensures that the most convenient and accessible parking spots for each building are available to those who are currently occupying their units. Vehicles may not be left in Primary parking spots when the owner is not in residence on the property.”* We kindly ask that owners with multiple vehicles park additional vehicles in the secondary & overflow parking areas circled in red on our map. Thank you for helping us maintain easy unit access for each owner from the parking areas.



To help minimize the number of cars on property, short-term rental guests must abide by the same rules and are allowed only one vehicle in primary parking and one in secondary/overflow parking. Beginning this winter, we are charging rental guests with 3+ vehicles (rare occasions) \$50/day/vehicle. This has been very effective in limiting guest vehicles in our lots.

For your calendar

We hope you can join us for an exciting owner activity, a VRC ski/snowboard day on March 28, 2024. Join members of your Management Team at the top of Gondola 1 on March 28 at 10 am for fun on the slopes. You'll recognize us by the balloons we're holding!

Please also mark your calendars and plan to attend our Annual Homeowners Meeting, which is scheduled for Friday, August 9, 2024, time to be determined. We also will hold the Annual Homeowner Barbeque in the VRC Park on Saturday, August 10, 2024 at 5 pm MT.

Sincerely,

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Vail Racquet Club
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