



August 6, 2021

Dear Homeowner,

I hope you and your family are doing well, staying healthy and enjoying summer.

As we look back over the past year, we're indeed fortunate to have weathered the pandemic relatively well considering the ever-changing circumstances. Surprisingly there are many achievements to celebrate this year which include:

Financial Outcome

A year ago, the Association's budget predicted significant operational losses which would necessitate using reserve funds to keep the operations afloat. Due to tight cost controls, reduced staffing levels, reduced service levels and much better than anticipated revenues our fiscal year concluded with positive results that provided surpluses to the respective reserve funds instead of deficits. An amazing outcome to say the least!

Budget Pacing

For this fiscal year, the Board recognized that it would likely be a transitional time period from pandemic lock down to a relaxation of COVID mandates and protocols. The budget reflects a more aggressive approach than last year, but is more conservative than a normal year. So far, the first two months of the fiscal year have proven that business is back, and people are anxious to be in Vail and use our facilities. Hopefully, this trend will continue throughout our fiscal year, and we'll end up with another successful outcome.

Capital Projects

Over the past year, all of the Special Assessment Capital projects came to conclusion, (with the exception of the fireplace conversion that is underway) which is a significant milestone for the property. Thank you to Steve Loftus for his continued project management and tight budget controls which have allowed us to remain on schedule and within both our special assessment projects and regular capital budgets. Given the circumstances of a construction boom and escalating costs over the past four year, this is a remarkable accomplishment.

The Board is very pleased with the successful outcome which has brought significant improvements to our property, our facilities, safety and property values.

Real Estate Sales

Unit sales have continued at an astonishing pace with 22 sales so far this calendar year. In addition to the new benchmark prices, we're seeing average sales prices continue to increase and unit sales often occurring within days of a listing. It's encouraging to see the culmination of our Major Capital Projects have been so well received in the real estate marketplace. Our property's enhancements over the years have brought a transformation that current owners enjoy and one that attracts buyers to our wonderful mountain resort.



Two Recycling Centers

It's great to see that so many of us care about the environment and are now recycling more and more. To meet this demand, the previous trash dumpster at Building 7 was converted to recycling only which has now given the property two recycling centers. You may have noticed new signage has been installed at the dumpster enclosures and new plastic bag disposal cans have been added so those recycling can easily throw away the non-recyclable bags that are sometimes used to transport recyclables.

Electric Vehicle Charging Stations

The Association was awarded a grant for 4 dual port charging stations which are now installed. The locations for the EV chargers are two in the Club parking lot (in front of the pool fence closer to Building 15) and two in the overflow lot by the park (across from Building 5).

The chargers come with a point of payment system and users will be charged for the electricity they use plus a premium, as recommended by the Charge Ahead Colorado program, to cover the costs for maintaining the equipment. With so many owners expressing owning or planning to own an electric vehicle, this addition is an important benefit of the property.

Homeowner Website

The Vail Racquet Club Homeowner Website has been refreshed this year, and hopefully you will find it more useful and easier to navigate. This is a great tool that provides a wealth of VRC information, news, and photos. You can browse the online [Resource Center](#) for important Association documents, homeowner letters, renovation information, rental information, and more. **To access the VRC Homeowner Website visit:**

<https://homeowners.vailracquetclub.com/>

Username: **homeowner**

Password: **vrcowner1973** (please note, the password is case sensitive and must be typed in. It cannot be cut and pasted).

Annual Homeowner Meeting – to be held virtually

Our Annual Meeting is only one week away, and we need your help to achieve a quorum and hold an official meeting. Please let us know if you plan to attend by filling out the RSVP so you can receive log in credentials and a meeting packet. If you can't attend, please fill out a proxy form (the forms and additional information follow this letter). Thank you!

In conclusion, we are fortunate to be a part of this wonderful property in such a magnificent setting. Thank you for your support!

Sincerely,



Fred Bradford
President

Annual Homeowners Meeting August 13th at 2:00 PM

Please plan on attending the Annual Homeowners Meeting on Friday, August 13, 2021 at 2:00 PM. This Meeting is an opportunity for you to participate in the governance of your Association. There will be a review of the Association's financials for fiscal year 2020/2021 as well as various updates regarding the Association's activities including a review of the major Capital projects.

Virtual Meeting

As with last year's meeting, the Annual Meeting will be held virtually again this year (the Homeowner Survey indicated that a majority of homeowners were more likely to attend a live virtual meeting than attend an in-person meeting in Vail. This is very good feedback and should help ensure there is a quorum this year). More information will be sent in the coming weeks regarding remote meeting procedures and registration information.

Please RSVP Today if You Can Attend

We sincerely hope that you will be able to personally attend the virtual Annual Meeting. If you can participate, please send in your RSVP today so you can be put on the list to receive meeting registration credentials. Please note that only one registration per unit will be available so an accurate count can be made for the quorum and for accurate voting purposes.

Please Send a Proxy Today if You Cannot Attend

If you cannot attend the virtual meeting, then we respectfully request that you execute and send in the attached proxy form. By sending in your proxy, you will help ensure that the Association has a quorum and can hold an official meeting.

The attached proxy may be executed in one of three ways:

- **Option 1:** Assign your proxy to the Board of Directors to be voted as a majority of the individual Board members present at the meeting vote i.e., each Board member votes a ballot individually and the vote is cast according to how the majority of the Board members voted.
- **Option 2:** Assign your proxy to another individual who will be attending the meeting that you know and trust.
- **Option 3:** Allow your proxy to be used only for the purpose of obtaining a quorum.

Board of Directors Election

At the meeting, the Board of Directors election will take place. If you would like to run for election to the Board, please email a brief experience/interest statement to: VRC.HOA@VRCMR.com.

- Interest statements received by August 10th at 10:00 AM will be included with the Association's meeting information packet which will be sent to those owners who have registered for the meeting. This will provide participants the opportunity to become familiar with those running before they cast their vote at the Annual Meeting. Also, those running for the Board will have the opportunity to address the meeting and introduce themselves prior to the election.
- Owners may send in their interest statements up until August 12th at 10:00 AM for inclusion on the Board election ballot form.
- If you have any questions about running for the Board, then please email Board@vrcmr.com.

This year there are three Board positions up for election and each of these are for a regular three-year term. Board member responsibilities include attending four Board of Director meetings which are held quarterly, and each Board member is asked to serve on at least two Board committees. The committees meet as needed in between the regular Board of Directors Meetings and report their activities to the Board as a whole.

If you are interested in serving on the Board of Directors, please understand that you will have the responsibility of looking out for the best interests of the Homeowner Association. This means that you should be prepared to put aside your individual self-interests in favor of what is best for the community as a whole. Sometimes this requires making tough and unpopular decisions in carrying out your fiduciary responsibilities.

Thank you for your interest and we hope to see you there!

Sincerely,

VRC Board of Directors

RSVP / Proxy Form 2021 Annual Meeting

I represent myself to be an owner of **Building** ____ **Unit** ____ and to be a member in good standing of the Association.

Yes, I will be attending the Annual Homeowners Association Meeting.

Please provide one email address for meeting registration and voting purposes:

If you cannot attend the Annual Homeowner meeting, then we respectfully request that you execute the below proxy form:

PROXY: I do appoint and grant my proxy to:

Option 1: The Members of the Board of Directors of the Association present at the Annual Meeting acting by and through a vote of a majority of those Board Members.

Option 2: I assign my proxy to: _____

Option 3: My proxy is to be used only for the purpose of attaining a quorum.

This proxy is to be used to establish the presence of a quorum and to cast my vote on all matters that may come before the meeting, unless option 3 is selected. All previous proxies are revoked. This proxy is void if I attend the meeting

Unit Owner Legal Signature – DO NOT PRINT

Date

Print Owner Name

Building & Unit

This writable electronic proxy is valid if it is filled out and signed electronically then e-mailed back to the association only from the e-mail address the Association has on file for your unit.



Vail Racquet Club

Enjoy Summer

August
2021

The Old Muddy Gazette

VRC August Class Schedule



Masters Swim

Monday's @ 7:00 am with **Katie**

Wednesday's @ 7:00 am with **Jim**

Friday's @ 7:00 am with **Katie**

Pilates Mat

Tuesday's @ 5:30 pm with **Malin**

Yoga

Monday's @ 12:00 pm with **Betsy**

Thursday's @ 12:00 pm with **Betsy**

Sunday's @ 5:30 pm with **Joey**

Weekly schedule is online @ vailracquetclub.com



Health Club Hours

We are open from

7:00 am—7:00 pm Sunday—Thursday

7:00 am—9:00 pm Friday & Saturday

Pool & Hot Tubs close 30 minutes prior to closing.

Vail Racquet Club Fitness Center Rules

- Social distancing of at least 6 feet must be maintained at all times.
- Members must accept personal responsibility for their safety and welfare.
- Members must wipe down and sanitize machines, equipment, and accessories before and after each use.
- While working out face masks are highly recommended but not required as long as social distancing is followed.
- Members should continue to bring their own water but towels will now be provided.
- Members must abide by the Vail Racquet Club's Member Pledge



EST. 2018

HEIRLOOM

Call for Reservations (970) 688-5437

Open for Dinner Only

Wednesday—Saturday @ 5:30pm

Vail Racquet Club



Member Responsibility Pledge:

We're all in this together.

By utilizing the Club Facility,

**I acknowledge that I have read, understand and will follow the
Member Pledge and the Club protocols.**

I accept personal responsibility for my safety and welfare

I will practice good gym etiquette by sanitizing all machines and equipment before and after I use them

I will stay home and not use any of the Club facilities if I am feeling unwell, sick, or displaying any of the symptoms of Covid-19 or any other illness.

To protect myself and others, I understand that a Face Covering is recommended while using any indoor facilities.

I understand that maintaining at least 6 feet of social distancing is a best practice

I will practice good hygiene and wash my hands before and after facility use, and after using the restroom

I will be respectful and considerate of others who are using the Club